



To: Charter School Governing Board

From: Mary Anne Moniz, Business Manager *Mary Anne Moniz*

Thru: Jacquelin Collins, Interim Superintendent

Date: July 26, 2017

Subject: FY 2017-2018 Operating Budget for Adoption

This memorandum and the documents that follow are presented for your review and approval of the Fiscal Year 2017-2018 Operating Budget for the City of Cape Coral Charter School Authority.

OVERVIEW

The total Operating Budget of \$30,964,571 supports the four individual schools, two VPK programs, and the Authority's Administration function respectively. The Authority's Business Manager developed the budget under the direction of the Superintendent with information received from the Charter School Principals, Director of Procurement and Food Services, Facilities Manager, and the City of Cape Coral Finance staff.

It should also be noted that this is the first year the Charter Schools have budgeted in a three-year rolling format which will allow for better planning and consideration for future financial decisions and succession of our schools. While this is considered to be work in progress, it could not have been made possible without the guidance of the City of Cape Coral's Finance Department. Although a three-year budget will be presented in our budget book, the Charter School Governing Board will be asked to approve FY 2017-2018 only.

The FY 2017-2018 current operating revenue is estimated at \$24,376,655 and current Fund Balances (Use \$253,779 and Operating \$6,334,137) total \$6,587,916. This reflects an increase of \$2,272,384 from the Tentative Budget and will be discussed in greater detail.

Expenditures were built using a zero based budget approach, in addition to previous year actual performance with necessary modifications. Current budgeted operating expenditures are estimated at \$24,159,916 and current reserve balances total \$6,804,655.

Capital Outlay totals \$318,165 reflecting a 39.45% decrease over last year's amended budget of \$525,440. It should be noted that of this \$525,440 there was \$405,000 associated with the IT infrastructure upgrade and approximately \$80,000 related to the \$100,000 that City Council awarded.

Of the \$318,165 budgeted for Capital Outlay in FY 2017-2018, a total of \$127,272 is associated with the Chromebook lease, \$69,370 for a new air conditioning unit at Christa McAuliffe, \$10,000 for a steam table for Food Services, \$50,000 for the study relating to Christa Portables, and the balance is associated with other miscellaneous items such as library books and scholastic book fairs. The air conditioning unit at Christa McAuliffe was added to the FY 2017-2018 Operating Budget since the Tentative Budget was approved.

The following table provides a summary of Revenue and Expenditure categories for FY 2017-2018:

Revenue Category	FY 2018 for Adoption	Expenditure Category	FY 2018 for Adoption
Use of Fund Balance	\$ 253,779	Restricted Fund Balance	\$ -
Operating Fund Balance	6,334,137	Unassigned Fund Balance	6,804,655
Total Balance Forward:	\$ 6,587,916	Total Reserves:	\$ 6,804,655
Intergovernmental	\$ 22,937,710	Personnel	\$ 16,567,465
Capital Outlay	582,762	Operating	7,022,075
Charges for Service	666,450	Capital Outlay	318,165
Miscellaneous	189,733	Debt Service	252,211
Total:	\$ 24,376,655	Total:	\$ 24,159,916
Total Sources:	\$ 30,964,571	Total Uses:	\$ 30,964,571

The table below provides a summary of the operating budget, excluding reserves, by school as compared to FY 2016-2017:

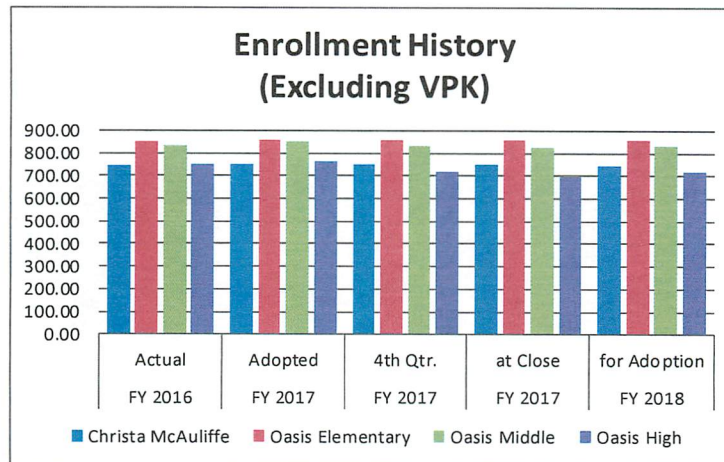
School	FY 2017 Adopted	FY 2017 Amended	FY 2018 for Adoption	% Change from FY 2017 Amended
Christa McAuliffe	\$ 5,754,666	\$ 5,766,083	\$ 5,941,947	3.05%
Christa VPK	102,767	104,398	105,592	1.14%
Oasis Elementary	6,561,117	6,472,725	6,135,279	-5.21%
Oasis VPK	97,395	97,391	106,026	8.87%
Oasis Middle	5,978,272	5,988,764	6,011,265	0.38%
Oasis High	6,127,562	6,069,404	5,859,807	-3.45%
Total:	\$ 24,621,779	\$ 24,498,765	\$ 24,159,916	-1.38%

ENROLLMENT

As a municipal charter school, our major revenue sources are primarily funded through the Florida Education Finance Program (FEFP) and the Public Education Capital Outlay Fund (PECO). Both of these programs provide funding based on student enrollment; therefore, it is important to maximize the number of students enrolled in our system while adhering to class size limitations imposed by the State of Florida.

Enrollment is estimated to decrease by 2.36 full time equivalent students (FTE) from the FY 2017 4th Survey or increase by 24 students compared to the close of the FY 2017 school year. Our schools continue to see minimal growth in student population. Both elementary schools have reached their full potential at this time. As previously noted, we must continue to focus on programs to capture students at both the middle and high schools.

School	FY 2016 Actual	FY 2017 Adopted	FY 2017 4th Qtr.	FY 2017 at Close	FY 2018 for Adoption	% Change from FY 2017
Christa McAuliffe	743.65	751.00	748.51	747.00	746.00	-0.34%
Oasis Elementary	850.02	855.00	855.17	855.00	855.00	-0.02%
Oasis Middle	830.89	853.00	831.06	824.00	835.00	0.47%
Oasis High	746.61	765.00	718.62	701.00	715.00	-0.50%
Total:	3,171.17	3,224.00	3,153.36	3,127.00	3,151.00	-0.07%
VPK	40.00	40.00	40.00	40.00	40.00	0.00%
Total w/VPK:	3,211.17	3,264.00	3,193.36	3,167.00	3,191.00	-0.07%

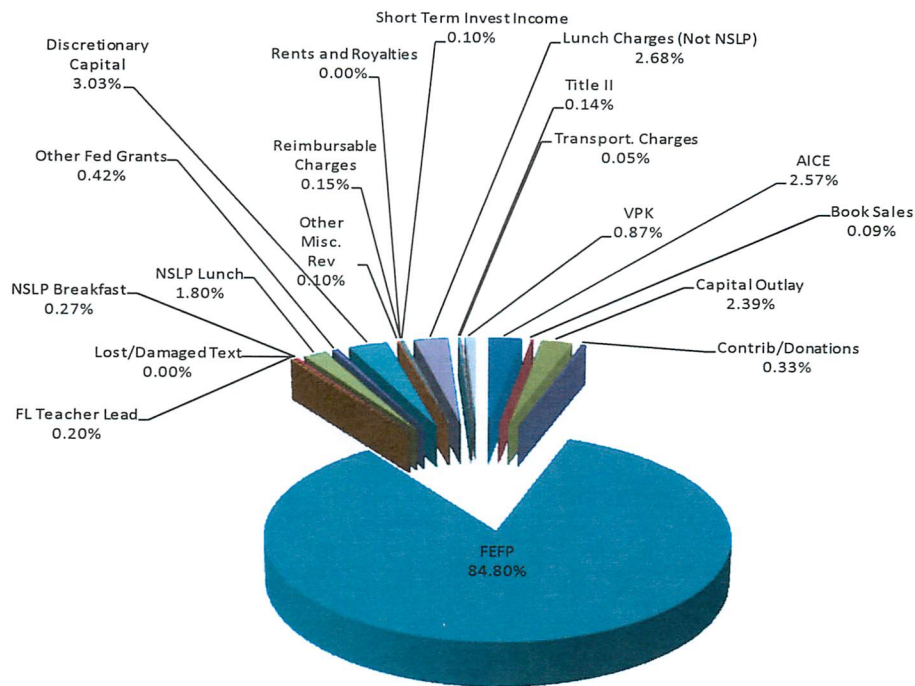


REVENUE SUMMARY

Per policy, all major revenues are budgeted at 96% conservatively. Adjustments will be done through the formal budget amendment process as additional information is received.

The following tables and graphs are intended to provide a summary of revenue categories only. Detailed account information regarding each can be found in the attachments that follow this memo.

FY 2017-2018 Revenue Sources



INTERGOVERNMENTAL

Florida Education Finance Program (FEFP)

While we have not received our final funding of Florida Education Finance Program (FEFP) dollars, we are able to make general assumptions based on estimated enrollment using the approved increase of \$100 per full time student equivalent (fte).

The Florida Education Finance Program (FEFP) is the major source of revenue for the Charter School Authority totaling \$20,670,372 and represents 84.80% of the total operating revenue, excluding fund balance (cash). As previously noted, FEFP reflects a \$347,300 increase over the Tentative Budget based on the increase of \$100 per fte. The Tentative Budget was initially estimated using \$24 per fte. It should also be noted that the FEFP revenue assumptions have been budgeted conservatively at 96% of the full funding calculation.

Voluntary Pre-Kindergarten (VPK)

Once again, the Voluntary Pre-Kindergarten Program (VPK) reflects full enrollment for the FY 2017-2018 year for both the Oasis Elementary and Christa McAuliffe locations. While we anticipate \$50 more per student, this revenue reflects an increase of \$13,092 from the Tentative Budget based on FY 2017 actuals.

National School Lunch Program (NSLP)

While our student population is projected to increase by 24 fte students, applications for the National School Lunch Program (NSLP) are not yet completed by the parents or the Food Services Department for the FY 2017-2018 school year. The National School Lunch Program currently services over one-third of our student population or 37%.

Cambridge Advanced International Certificate of Education (AICE)/Advanced Placement (AP)

The Advanced International Certificate of Education Program is an international curriculum and examination program which provides college credit to our students. In addition, students are eligible to earn an advanced diploma.

This program has proven to be an asset to our high school. In FY 2015-2016, revenues far exceeded estimates of \$496,242 coming in at \$653,214. In FY 2016-2017, this program brought in \$651,050. In FY 2017-2018, the High School Principal felt that they would see a slight reduction in funding; therefore, the FY 2017-2018 revenues have been estimated with a 3.68% reduction at \$627,100.

TITLE II-A

Title II-A funding is used for instructional training and related travel and is budgeted at the same level of FY 2016-2017 at \$34,691. Funding is received in 25% increments as the schools begin professional development. It should be noted that this funding must be utilized or it is paid back at the end of the fiscal year as was the case in FY 2017 where \$1,849 was unused.

Florida Teachers Classroom Supply Assistance – Teacher Lead

Although we have not received funding levels for this program as of yet, it has remained fairly consistent over the last few years; therefore, it has been budgeted at the previous year's funding of \$262.00 per teacher or \$47,656.

Discretionary Capital

This year's legislative efforts were stronger than ever and finally conquered a win for charter schools. Despite many agencies, including the Florida School Board Association requesting that House Bill 7069 be vetoed, it was approved by the Governor.

The District is now required to share a portion of local capital dollars equal to 1.50 for every \$1,000 in taxable property value with charter schools. Lee County School District has tentatively estimated the total to be shared with all charter schools to be \$8.3m in FY 2018.

While we have projected these “new” revenues at \$739,045, we do not have a definitive on the amount of funds we will receive. At this time, we know there are 25 eligible charter schools in Lee County but it is our understanding that the portion of funding is to be determined by the number of registered students in each school. Using this information, we could potentially receive \$2.2 million.

No. of Charter Schools Eligible	25
No. of Students in 25 Charter Schools	12,376
Amount of estimated Funding	\$8,300,000
No. of Students at our Campuses	3,259 (including VPK)

Calculation:

$$\$8,300,000 / 12,376 = \$670.65 \text{ per student (estimated)}$$

$$\$670.65 \times 3,259 \text{ (our student population)} = \$2,185,645 \text{ potential revenue}$$

Total estimated Discretionary Capital Dollars: \$2,185,645

At this time, we await formal confirmation of this funding. Upon receipt, revenues will be adjusted through the formal budget amendment process.

CAPITAL OUTLAY

Public Education Capital Outlay (PECO)

Capital Outlay funding, also known as Public Education Capital Outlay (PECO) is the second largest source of the Cape Coral Charter School Authority’s revenues and is funded from the State of Florida Department of Education. There are several contributing factors in determining the final funding levels to include student counts, the number of qualifying charter schools, bonding, and gross tax receipts.

While there are guidelines for what these funds can be used for, the Charter School Authority uses them to offset a portion of the debt service on the buildings which is projected at \$3.0 million in FY 2017-2018.

The FY 2017-2018 Public Education Capital Outlay (PECO) funding is presented using a total of \$50m across all eligible charter schools for an estimate of \$582,762, and budgeted at 96%. This is a 34.37% decrease over previous year actuals of \$887,939 which was estimated using \$75m across charter schools.

CHARGES for SERVICES

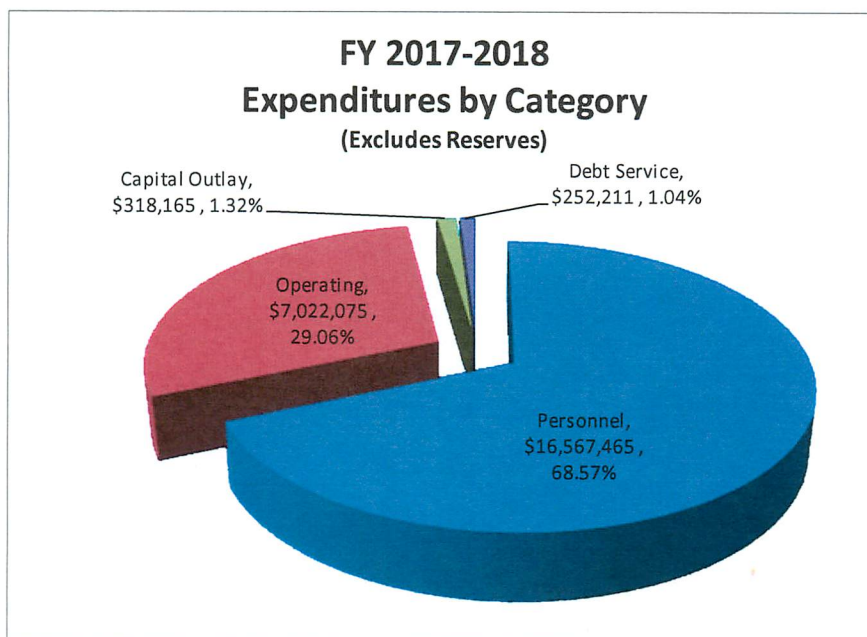
Charges for Services are those revenues that are charged for activities such as student lunches, bus rentals, and facility rentals. The FY 2017-2018 Operating Budget totals \$666,450 which remains consistent with the Tentative Budget.

MISCELLANEOUS REVENUE

Miscellaneous Revenues include Short Term Investment Income, Contributions/Donations, Other Miscellaneous Revenue, and Reimbursable Revenue. While there is an increase of \$7,595 from the Tentative Budget this increase is related to the reimbursement of a contribution of \$6,720 at Oasis Middle School, \$775 increase to short term income and \$100 increase to Lost/Damaged Books.

EXPENSE SUMMARY

The current operating expenditure budget for FY 2017-2018 totals \$24,621,779, excluding reserves. Below is a graph which depicts where the money goes:



Personnel

The personnel budget is the largest component of the FY 2017-2018 Operating Budget totaling \$16,567,465 or 68.57% of the budget, excluding reserves. Personnel costs have increased by \$112,311 or .68% over the FY2017 Amended Budget.

Since the Tentative Budget was presented one Paraprofessional I position was reinstated at Oasis Elementary School. This position is required to assist the school nurse so that our schools can better adhere to mandatory requirements. In addition, a Math Coach position was been requested to float amongst all schools. While this position will be physically located at Oasis Elementary, the expenses associated with it will be shared across schools.

Personnel costs account for several payroll components including: base payroll which includes a 2% salary increase to all employees, substitute pay, FICA, Medicare, increased health care (7.0%), increased FRS rates of .10% from tentative or 7.92%, and Workers Compensation.

The Add Pay budget totals \$383,105 which does not include an additional \$84,000 for Athletic Coaches at Oasis Middle and Oasis High Schools totaling \$467,105. Principals are asked to review Add Pays as they continue to increase year over year.

Below you will find staffing levels by school, excluding substitute positions:

Staffing Levels

School	FY 2016 Adopted	FY 2017 Adopted	FY 2018 Proposed	FY 2018 for Adoption	% Change From FY 2017
Christa McAuliffe	67.00	67.00	64.00	66.00	-1.49%
Christa McAuliffe VPK	2.00	2.00	2.00	2.00	0.00%
Oasis Elementary	78.00	77.50	69.50	72.50	-6.45%
Oasis Elementary VPK	2.00	2.00	2.00	2.00	0.00%
Oasis Middle	60.00	61.00	60.00	61.00	0.00%
Oasis High	53.00	52.50	52.50	53.50	1.90%
Administration	49.00	49.00	47.00	42.00	-14.29%
Total:	311.00	311.00	297.00	299.00	-3.86%

As noted above, two positions were added since the Tentative Budget. These were the Paraprofessional position at Oasis Elementary and a Math Coach position to support all schools. Maintenance Techs as well as IT personnel were also moved from Administration into their specific school locations with the exception of the Facilities Manager and the Network Analyst who will be supporting all schools. In addition to the above, there are currently 100 substitute positions which are non-benefited positions.

OPERATING

Operating expenses are those costs incurred for the day-to-day functions of our schools. These include fixed costs which are those that are essentially non-discretionary in nature. During the budget process internal departments are reviewed to ensure they are operating at acceptable levels. This includes staffing levels, hours, and departmental needs. Potential improvements are identified and implemented as the budget allows.

Building Maintenance

As our schools continue to age, we begin to experience increased maintenance on our city-owned buildings. While our Maintenance personnel have the skills to maintain the day-to-day operations, we anticipate major building repairs in the future. We continue to rely on the City for reactive repair services and continue to identify these maintenance needs as part of the Strategic and Capital Asset Plans.

In FY 2016-2017, we had experienced air conditioning problems at all of our schools. In this budget request, we have added \$69,370 for the replacement of a roof top unit at Christa McAuliffe as well as an additional \$4,800 for a mini split air conditioning unit in Portable #3 at Christa McAuliffe which was not included in the Tentative Budget.

In addition, as part of our lease, the City has verbally agreed to cover our building roof repairs as well as the building portion of our flood insurance. While this is a tremendous help to the schools, we must continue to maintain our facilities.

Custodial

We continue to experience issues in this area as it relates to staff. We have increased minimum wage on sub-custodial positions to \$9.00 with hopes of filling vacancies but have been fairly unsuccessful. As previously noted, our Director of Procurement is currently looking at alternative options and will provide an update in the near future.

Technology

Last fiscal year, a total of \$405,000 was spent in an effort to replace our schools antiquated computer equipment that operates the core systems of our schools. This has proven to be very positive for our end-users and student testing; however, we must continue to plan for future purchases.

In FY 2017-2018, our main focus is to provide students with chrome books to comply with the one-to-one device requirements. While the three year lease is a great start to revitalizing our systems, we must continue to focus not only on Information technology but needs across all areas of our schools.

CAPITAL

As previously noted, the Capital Outlay portion of the presented budget totals \$318,165. Of this, \$127,272 is associated with the Chromebook lease, \$69,370 for a new air conditioning unit at Christa McAuliffe, a \$10,000 steam table for Food Services, \$50,000 for the study relating to Christa Portables, and the balance is associated with other miscellaneous items such as library books and scholastic book fairs. Both the air conditioning unit and steam table at Christa McAuliffe was added to the FY 2017-2018 Operating Budget since the Tentative Budget was approved.

FUND BALANCE/RESERVES

Total Fund Balance is currently estimated at \$6,587,916 in which the use of \$253,779 is anticipated. This is an increase of \$2,272,384 from the Tentative Budget. The increase is contributed to the following:

- Florida Education Finance Funding (FEFP) increased to \$100 per student totaling an additional \$347,300;
- Increased funding to VPK \$13,092;
- Contribution/Donation of \$6,720;
- Miscellaneous adjustments \$875;
- HB7069 to share 1.50 mil of Discretionary Capital \$739,045; and,
- Increase to Balance Forward (Cash) of \$1,165,352.

CONCLUSION

The FY 2017-2018 Operating Budget has presented challenges due to increased expenditure obligations coupled with limited revenue growth. This was the second year in which Budget Workshops have been held as part of the budget process. These workshops involved thorough discussions of the system's current and long-term financial needs allowing decisions to be made in order to present a balanced budget. All those involved in the development of our budget are dedicated to ensuring that available resources are used effectively to benefit our students and enhance programs.

While we have not received the final amount of funding associated with House Bill 7069's Discretionary Capital, we feel this has been long awaited and a tremendous win for charter schools. This new funding source will help to fund items that have been pushed off such as maintaining buildings, busses, and needed equipment.

One of the major priorities for FY 2017-2018 will be the Christa McAuliffe portables. We must begin planning accordingly and this should be discussed thoroughly at our Strategic Planning Session.

In closing, staff recommends that the Charter School Governing Board approve the FY 2017-2018 Adopted Operating Budget presented. If approved, this operating budget will be submitted for inclusion in the City's annual operating budget. Additionally, any future changes to the budgets that require increases or decreases to revenues or expenditures will be presented for your approval through a formal budget amendment.

If you have any questions regarding the materials provided please feel free to contact me.

MM

Attachment:

- FY 2017-2018 Charter School Revenues/Sources
- FY 2017-2018 Charter School Expenditures by Program/Uses
- FY 2017-2018 Charter School Expenditures by Description
- FY 2017-2018 Charter School Tentative to Adopted Revenues/Sources
- FY 2017-2018 Charter School Tentative to Adopted Expenditures by Description

cc:

- V. Bateman, Finance Director, City of Cape Coral
- K. Brown, Principal, Christa McAuliffe Elementary School
- J. Collins, Principal Oasis Elementary School and Interim Superintendent
- D. Hopper, Principal, Oasis Middle School
- C. Phillips, Management/Budget Administrator, City of Cape Coral
- A. Sanford, Principal, Oasis High School
- J. Velotti, Assistant Management Budget Administrator, City of Cape Coral

**FY 2017-2018 Charter School
Revenues/Sources**

**City of Cape Coral Charter School Authority
FY 2017-2018 Operating Budget for Adoption
Revenues/Sources**

Description	Oasis Elementary	Oasis Elementary VPK	Christa McAuliffe	Christa McAuliffe VPK	Oasis Middle School	Oasis High School	Total
AICE Revenue State Shared	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 627,100	\$ 627,100
Book Sales Misc Revenue	12,000	-	7,500	-	3,100	-	22,600
Charter Sch Cap Outly St Share	158,025	-	138,303	-	153,738	132,696	582,762
Contrib/Donation Private Source	30,000	-	21,500	-	26,720	2,300	80,520
FEFP-FL Ed Fin Prog St Shared	5,836,528	-	5,160,007	-	5,288,048	4,385,789	20,670,372
FI Teacher Lead Prog St Shared	14,168	-	12,107	-	11,592	9,789	47,656
Lost/Damaged/Sold Textbooks	200	-	150	-	300	250	900
NSLP Reimbursement Breakfast	16,480	-	26,780	-	16,480	7,210	66,950
NSLP Reimbursement Lunch	108,150	-	118,450	-	118,450	92,700	437,750
Other Fed Grants	-	-	-	-	-	102,094	102,094
Other Misc State Shared	200,503	-	175,006	-	195,847	167,689	739,045
Other Miscellaneous Revenue	800	-	-	-	-	300	1,100
Other Miscellaneous Revenues	1,500	-	11,800	-	7,300	2,800	23,400
Reimbursable Charges	8,000	-	9,000	-	9,500	9,438	35,938
Rents and Royalties	-	-	-	-	-	500	500
Short term investment income	7,175	-	5,600	-	6,500	5,500	24,775
Student Lunch Serv Charges	159,650	-	103,000	-	200,850	190,550	654,050
Title II-A Funding St Shared	9,134	-	8,347	-	8,990	8,220	34,691
Transportation Service Charges	3,400	-	2,500	-	3,500	3,000	12,400
VPK Program State Shared	-	106,026	-	106,026	-	-	212,052
Sub-Total:	\$ 6,565,713	\$ 106,026	\$ 5,800,050	\$ 106,026	\$ 6,050,915	\$ 5,747,925	\$ 24,376,655
Assigned Balances	\$ -	\$ -	\$ 141,897	\$ -	\$ -	\$ 111,882	\$ 253,779
Unassigned Balances	3,541,702	24,600	1,306,175	218,379	950,406	292,875	6,334,137
Total Sources:	\$ 10,107,415	\$ 130,626	\$ 7,248,122	\$ 324,405	\$ 7,001,321	\$ 6,152,682	\$ 30,964,571

**FY 2017-2018 Charter School
Expenditures by Program/Uses**

**City of Cape Coral Charter School Authority
FY 2017-2018 Operating Budget for Adoption
Expenditures by Program/Uses**

Program	Oasis Elementary	Oasis Elementary VPK	Christa Mcauliffe	Christa McAuliffe VPK	Oasis Middle School	Oasis High School	Total
Basic Instruction	\$ 3,206,231	\$ 82,265	\$ 2,924,127	\$ 81,830	\$ 3,090,240	\$ 2,965,298	\$ 12,349,991
ESE	148,768		61,982		60,045	-	270,795
Guidance	74,415		85,748		61,222	160,534	381,919
Health Services	41,638		38,616		43,982	13,749	137,985
Other Pupil Pers Services	98,698		90,734		18,450	6,150	214,032
Instructional Media	82,752		78,127		6,061	2,740	169,680
Instr & curr Development	9,134		8,357		8,990	8,220	34,701
Board	11,747		10,382		11,630	10,040	43,799
General Administration	141,803		125,100		141,050	121,347	529,300
School Administration	423,221	25	458,656	26	463,191	672,142	2,017,261
Fiscal Services	100,006	23,736	87,711	23,736	96,986	83,838	416,013
Food Services	260,215	-	238,658	-	302,174	272,573	1,073,620
Information Technology	42,814		111,692		42,492	114,469	311,467
Transportation	279,612		245,733		292,401	250,864	1,068,610
Maintenance/Custodial	1,100,738		1,098,824		1,188,236	1,037,646	4,425,444
Maintenance of Plant	113,487		277,500		184,115	140,197	715,299
Sub-Total:	\$ 6,135,279	\$ 106,026	\$ 5,941,947	\$ 105,592	\$ 6,011,265	\$ 5,859,807	\$ 24,159,916
 Budget Reserves	 \$ 3,972,136	 \$ 24,600	 \$ 1,306,175	 \$ 218,813	 \$ 990,056	 \$ 292,875	 \$ 6,804,655
 Total Uses:	 \$ 10,107,415	 \$ 130,626	 \$ 7,248,122	 \$ 324,405	 \$ 7,001,321	 \$ 6,152,682	 \$ 30,964,571

**FY 2017-2018 Charter School
Expenditures by Description**

**City of Cape Coral Charter School Authority
FY 2017-2018 Operating Budget for Adoption
Expenditures by Description**

Description	Oasis Elementary	Oasis Elementary VPK	Christa McAuliffe	Christa McAuliffe VPK	Oasis Middle School	Oasis High School	Total
Administrator/Principal Salary	\$ 194,354	\$ -	\$ 180,806	\$ -	\$ 182,409	\$ 173,171	\$ 730,740
Classroom Teacher Salary	2,139,014	40,581	1,873,443	40,800	1,914,738	1,755,393	7,763,969
Oth Certified Personnel Salary	170,687	-	177,430	-	103,709	238,288	690,114
Aides Salary	140,490	20,916	124,825	19,401	57,413	-	363,045
Other Support Personnel Salary	461,343	-	523,857	-	495,342	497,315	1,977,857
Contract Employees Salary/Wage	-	-	1,100	-	-	-	1,100
Substitutue Teacher Salary/Wag	53,000	-	50,000	-	55,000	47,000	205,000
Overtime	927	-	745	-	1,030	1,018	3,720
Special Pay/Add Pay	64,965	1,000	60,613	-	104,180	152,347	383,105
FICA Taxes	195,615	3,875	182,918	3,973	190,057	174,916	751,354
Medicare Taxes	45,717	906	42,779	886	43,550	40,906	174,744
Florida Retirement System(FRS)	247,029	4,893	230,948	5,266	238,740	220,644	947,520
Life,Health,Disability Insur	49,977	1,005	47,353	1,082	49,206	45,282	193,905
Self-Insured Health Plan	620,516	8,512	541,291	9,810	577,095	471,410	2,228,634
Opt Out Health Ins Subsidy	9,761	-	5,722	-	15,496	9,420	40,399
Workers Compensation	28,366	319	27,466	343	29,571	26,194	112,259
Unemployment	-	-	-	-	-	-	-
Leave Payout	-	-	-	-	-	-	-
Legal Services	-	-	-	-	-	-	-
Accounting & Auditing	26,314	-	22,994	-	25,391	21,550	96,249
Other Professional Services	83,015	23,736	73,170	23,736	91,908	68,969	364,534
Physicals - General	3,308	-	1,817	-	1,539	2,762	9,426
Employee Health Clinic Charges	601	-	526	-	607	513	2,247
Outside Services	3,238	-	2,838	-	3,813	4,950	14,839
Dual Enrollment Tuition	-	-	-	-	-	38,000	38,000
Athletics Coaches & Officials	-	-	-	-	10,000	74,000	84,000
Food And Mileage (City)	1,857	-	1,181	-	2,197	1,501	6,736
Recruitment Travel	-	-	-	-	-	-	-
Travel Costs	3,614	-	2,272	-	6,324	6,341	18,551
Communication Service	2,238	-	2,101	-	2,142	1,938	8,419
Telephone Service	29,474	-	26,029	-	30,287	27,275	113,065
Telecommunication Service	180	-	180	-	103	100	563
Postage & Shipping	2,471	-	2,266	-	3,384	6,588	14,709
Electric	98,000	-	105,000	-	146,807	120,106	469,913
Water & Sewer	15,308	-	14,464	-	13,049	11,962	54,783
Propane Fuel	25	-	-	-	513	4,613	5,151

Description	Oasis Elementary	Oasis Elementary VPK	Christa McAuliffe	Christa McAuliffe VPK	Oasis Middle School	Oasis High School	Total
Building Rental/Leases	739,480	-	768,053	-	787,078	673,002	2,967,613
Equipment Rental/Leases	465	-	2,000	-	670	800	3,935
Copy & Fax Machine Rent/Lease	17,498	-	15,105	-	17,510	18,267	68,380
Other Rentals/Leases	-	-	-	-	50	51	101
Insurance	78,661	-	61,224	-	73,970	83,446	297,301
Tires	-	-	-	-	-	-	-
Equip Repair/Maintenance	36,920	-	39,978	-	39,103	42,054	158,055
Building Maintenance	68,052	-	97,341	-	78,052	95,552	338,997
Diesel Fuel	24,700	-	24,275	-	35,743	28,000	112,718
Unleaded Fuel	308	-	206	-	321	330	1,165
Other Repairs & Maint.	6,000	-	6,000	-	6,000	1,000	19,000
Warranty/Maint/Service Plans	-	-	-	-	-	-	-
Printing	137	-	201	-	871	1,179	2,388
Advertising	545	-	652	-	873	611	2,681
Uncollectable Accts Expns	-	-	-	-	-	-	-
Bank Fees	3,075	-	2,870	-	2,563	2,665	11,173
Various Fees	3,092	25	2,820	26	3,308	161,840	171,111
Health Insurance Profit Share	-	-	-	-	-	-	-
Wellness Prog - Rewards	-	-	-	-	-	-	-
Office Supplies	26,483	-	16,330	-	19,125	16,296	78,234
Uniforms	675	-	700	-	700	700	2,775
Chemicals	-	-	50	-	30	25	105
Tools	250	-	250	-	276	250	1,026
Small Equipment	18,507	-	34,801	-	6,260	8,610	68,178
Janitorial Supplies	20,500	-	20,000	-	21,000	20,000	81,500
Food And Beverage	155,000	-	137,500	-	133,000	134,000	559,500
Computer Equip/Accessory	4,825	-	6,250	-	37,275	25,726	74,076
Computer Software/License	42,287	-	33,252	-	24,047	48,000	147,586
Sod, Seed, Sand And Soil	-	-	-	-	-	-	-
Operating Supplies - Charter S	17,259	-	13,703	-	19,458	30,781	81,201
Textbooks	47,000	-	75,000	-	70,000	50,000	242,000
Periodicals	-	-	-	-	-	-	-
School A La Carte Food	-	-	-	-	50,000	55,000	105,000
Trophies/Awards	103	-	103	-	-	100	306
Teacher Classroom Supply	14,685	258	11,860	269	11,599	9,532	48,203
Other Operating Mat & Supplies	4,600	-	12,000	-	13,154	5,613	35,367
Parking Lot Maintenance	-	-	-	-	-	-	-
Books Pubs Subscrpt & Membrshp	100	-	518	-	-	615	1,233
Wellness - Gym Memberships	-	-	-	-	-	-	-
Training & Seminars	8,542	-	6,409	-	6,739	12,251	33,941
In-House Training	1,425	-	3,857	-	400	359	6,041
Discounts Taken/Lost	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-

Description	Oasis Elementary	Oasis Elementary VPK	Christa McAuliffe	Christa McAuliffe VPK	Oasis Middle School	Oasis High School	Total
Buildings	-	-	50,000	-	-	-	50,000
Improvements Other Than Bldgs	2,500	-	2,500	-	-	2,500	7,500
Equipment	16,600	-	95,970	-	77,822	21,250	211,642
Vehicles	750	-	750	-	750	750	3,000
Computer Software Intangible	7,000	-	7,000	-	7,000	7,000	28,000
Library Books	4,000	-	-	-	923	-	4,923
Scholastic Book Fair	4,000	-	6,000	-	3,100	-	13,100
Principal Expense - Debt	62,826	-	55,820	-	61,941	52,945	233,532
Debt Interest Expense	5,025	-	4,465	-	4,954	4,235	18,679
Sub-Total:	\$ 6,135,279	\$ 106,026	\$ 5,941,947	\$ 105,592	\$ 6,011,265	\$ 5,859,807	\$ 24,159,916
 Unassigned Fund Balance	 \$ 3,972,136	 \$ 24,600	 \$ 1,306,175	 \$ 218,813	 \$ 990,056	 \$ 292,875	 \$ 6,804,655
 Total Operating Budget:	 \$ 10,107,415	 \$ 130,626	 \$ 7,248,122	 \$ 324,405	 \$ 7,001,321	 \$ 6,152,682	 \$ 30,964,571

**FY 2017-2018 Charter School
Tentative to Adopted Revenues/Sources**

**City of Cape Coral Charter School Authority
FY 2017-2018 Operating Budget for Adoption
Tentative to Adopted Revenues by Description**

Description	FY 2018 Tentative Budget	FY 2018 for Adoption	+/- Change
AICE Revenue State Shared	\$ 627,100.00	\$ 627,100.00	\$ -
Book Sales Misc Revenue	22,600	22,600	-
Capital Lease Proceeds	-	-	-
Charter Sch Cap Outly St Share	582,762	582,762	-
Committed Balances	-	-	-
Contrib/Donation Private Sourc	73,800	80,520	6,720
FEFP-FL Ed Fin Prog St Shared	20,323,072	20,670,372	347,300
FI Teacher Lead Prog St Shared	47,656	47,656	-
HealthCare Ins Profit Sharing	-	-	-
Insur Damage Claims Misc Rev	-	-	-
Lost/Damaged/Sold Textbooks	800	900	100
NSLP Reimbursement Breakfast	66,950	66,950	-
NSLP Reimbursement Lunch	437,750	437,750	-
Oth Misc Rev/Reimbursable Chrg	-	-	-
Other Fed Grants	102,094	102,094	-
Other Misc State Shared	-	739,045	739,045
Other Miscellaneous Revenue	1,100	1,100	-
Other Miscellaneous Revenues	23,400	23,400	-
Reimbursable Charges	35,938	35,938	-
Rents and Royalties	500	500	-
School Recog Funds St Shared	-	-	-
Short term investment income	24,000	24,775	775
Student Lunch Serv Charges	654,050	654,050	-
Title II-A Funding St Shared	34,691	34,691	-
Transportation Service Charges	12,400	12,400	-
VPK Program State Shared	198,960	212,052	13,092
Sub-Total:	\$ 23,269,623	\$ 24,376,655	\$ 1,107,032
Assigned Balances	\$ 833,474	\$ 253,779	\$ (579,695)
Unassigned Balances	4,589,090	6,334,137	1,745,047
Sub-Total Balance Forward:	\$ 5,422,564	\$ 6,587,916	\$ 1,165,352
Grand Total:	\$ 28,692,187	\$ 30,964,571	\$ 2,272,384

**FY 2017-2018 Charter School
Tentative to Adopted Expenditures
By Description**

**City of Cape Coral Charter School Authority
FY 2017-2018 Operating Budget for Adoption
Tentative to Adopted Expenditures by Description**

Description	FY 2018 Tentative Budget	FY 2018 for Adoption	+/- Change
Administrator/Principal Salary	711,824	730,740	18,916
Classroom Teacher Salary	7,763,969	7,763,969	-
Oth Certified Personnel Salary	690,114	690,114	-
Aides Salary	347,510	363,045	15,535
Other Support Personnel Salary	2,029,586	1,977,857	(51,729)
Contract Employees Salary/Wage	-	1,100	1,100
Substitutue Teacher Salary/Wag	205,000	205,000	-
Overtime	3,720	3,720	-
Special Pay/Add Pay	384,065	383,105	(960)
FICA Taxes	753,934	751,354	(2,580)
Medicare Taxes	175,348	174,744	(604)
Florida Retirement System(FRS)	950,178	947,520	(2,658)
Life,Health,Disability Insur	194,923	193,905	(1,018)
Self-Insured Health Plan	2,239,920	2,228,634	(11,286)
Opt Out Health Ins Subsidy	40,399	40,399	-
Workers Compensation	113,806	112,259	(1,547)
Accounting & Auditing	96,249	96,249	-
Other Professional Services	364,534	364,534	-
Physicals - General	9,426	9,426	-
Employee Health Clinic Charges	2,247	2,247	-
Outside Services	14,839	14,839	-
Dual Enrollment Tuition	38,000	38,000	-
Athletics Coaches & Officials	84,000	84,000	-
Food And Mileage (City)	6,736	6,736	-
Travel Costs	18,551	18,551	-
Communication Service	8,419	8,419	-
Telephone Service	113,065	113,065	-
Telecommunication Service	563	563	-
Postage & Shipping	14,709	14,709	-
Electric	469,913	469,913	-
Water & Sewer	54,783	54,783	-

Description	FY 2018 Tentative Budget	FY 2018 for Adoption	+/- Change
Propane Fuel	5,151	5,151	-
Building Rental/Leases	2,967,613	2,967,613	-
Equipment Rental/Leases	258,386	3,935	(254,451)
Copy & Fax Machine Rent/Lease	68,380	68,380	-
Other Rentals/Leases	101	101	-
Insurance	297,301	297,301	-
Equip Repair/Maintenance	196,255	158,055	(38,200)
Building Maintenance	338,997	338,997	-
Diesel Fuel	112,718	112,718	-
Unleaded Fuel	1,165	1,165	-
Other Repairs & Maint.	19,000	19,000	-
Printing	2,388	2,388	-
Advertising	2,681	2,681	-
Bank Fees	11,173	11,173	-
Various Fees	171,111	171,111	-
Office Supplies	78,234	78,234	-
Uniforms	2,775	2,775	-
Chemicals	105	105	-
Tools	1,026	1,026	-
Small Equipment	63,178	68,178	5,000
Janitorial Supplies	81,500	81,500	-
Food And Beverage	559,500	559,500	-
Computer Equip/Accessory	74,076	74,076	-
Computer Software/License	140,866	147,586	6,720
Operating Supplies - Charter S	38,201	81,201	43,000
Textbooks	242,000	242,000	-
School A La Carte Food	105,000	105,000	-
Trophies/Awards	306	306	-
Teacher Classroom Supply	48,203	48,203	-
Other Operating Mat & Supplies	35,367	35,367	-
Books Pubs Subscript & Membrshp	1,233	1,233	-
Training & Seminars	33,941	33,941	-
In-House Training	6,041	6,041	-
Buildings	50,000	50,000	-
Improvements Other Than Bldgs	7,500	7,500	-
Equipment	160,272	211,642	51,370
Vehicles	3,000	3,000	-
Computer Software Intangible	-	28,000	28,000

Description	FY 2018 Tentative Budget	FY 2018 for Adoption	+/- Change
Library Books	4,923	4,923	-
Scholastic Book Fair	13,100	13,100	-
Principal Expense - Debt	-	233,532	233,532
Debt Interest Expense	-	18,679	18,679
Sub-Total Uses:	\$ 24,103,097	\$ 24,159,916	\$ 56,819
Unassigned Fund Balance	\$ 4,589,090	\$ 6,804,655	\$ 2,215,565
Grand Total:	\$ 28,692,187	\$ 30,964,571	\$ 2,272,384