



FY 2020-2021 Budget Amendment

August 17, 2021

FY 2020-2021 Budget Amendment

- Purpose is to modify the estimates of revenues and appropriations as previously Adopted and/or Amended. Examples include:
 - Adjustments for previously approved items
 - Increased/decreased costs/change in item
 - Reclassification of accounts
 - Operating to Capital
 - Unanticipated/unbudgeted items
 - Purchase of buses, software
 - Transfers
 - Internal Fund dollars (student raised dollars) to General Fund
- Final Budget Amendment for FY 2021



FY 2020-2021 Budget Amendment

Summary of Revenues

Sources (Revenue)

| | | |
|-------------------|----|------------|
| Total as Adopted: | \$ | 36,777,906 |
|-------------------|----|------------|

| | | |
|-------------------|----|------------|
| Total as Amended: | \$ | 37,418,355 |
|-------------------|----|------------|

Budget Amendment Adjustments

Balances Brought Forward:

| | | |
|---|----|----------|
| Use of Fund Balance (Assigned) | \$ | (36,027) |
| Committed Fund Balance | | - |
| Restricted Fund Balance (Discretionary Capital) | | - |
| Operating Fund Balance | | 211,415 |

Revenue Category:

| | | |
|--|----|-------------|
| Intergovernmental | \$ | (1,083,667) |
| Public Education Capital Outlay (PECO) | | (86,273) |
| Charges for Service | | 192,351 |
| Miscellaneous Revenue | | 186,189 |
| Transfers In | | (24,437) |

| | | |
|--------------------|----|-----------|
| Total Adjustments: | \$ | (640,449) |
|--------------------|----|-----------|

| | | |
|------------------------------|-----------|-------------------|
| Amended Budget Total: | \$ | 37,418,355 |
|------------------------------|-----------|-------------------|



FY 2020-2021 Budget Amendment

Major Revenue Adjustments

- Intergovernmental
 - Decrease to National School Lunch Program (NSLP) \$105k
 - Increase to Florida Education Finance Program (FEFP) \$1.3m
 - ESSER-I reduced by \$132k to be expensed in FY22
 - Title II reduction of \$64k – guideline changed
 - Title IV reduced \$60k as allocation was not received
- Public Education Capital Outlay (PECO)
 - Increase of \$86k to line-up with actuals received
- Charges for Services
 - Decrease to Student Lunch Services \$162k
 - Decrease to Transportation Charges of \$23k
- Miscellaneous Revenue
 - Decrease in Contributions/Donations \$40k
 - Decrease in Short-term Investment \$135k
- Transfers In
 - Increase to Internal Fund Transfers (Student raised dollars) \$24k



FY 2020-2021 Budget Amendment Summary of Expenditures

Uses (Expenditures)

| | | |
|-------------------|----|------------|
| Total as Adopted: | \$ | 36,777,906 |
| Total as Amended: | \$ | 37,418,355 |

Budget Amendment Adjustments

| | | |
|---|-----------|-------------------|
| Restricted Fund Balance (Discretionary Capital) | \$ | - |
| Committed Fund Balance | | - |
| Unassigned Fund Balance | | (132,779) |
| Expenditure Category: | | |
| Personnel | \$ | 385,122 |
| Operating | | (25,692) |
| Capital Outlay | | 411,982 |
| Debt Service | | 1,816 |
| Total Adjustments: | \$ | 640,449 |
| Budget Amendment Total: | \$ | 37,418,355 |



FY 2020-2021 Budget Amendment

Major Expenditure Adjustments

- Personnel
 - ESSER-I/CARES personnel \$256k
 - Add Pays for extended workday as previously approved by Governing Board \$57k
 - Workers' Compensation increase \$33k
- Operating
 - Decrease in food costs \$109k
 - Computer equipment increase of \$65k
 - Bus radios as previously approved \$23k
- Capital
 - Previously approved by the Governing Board
 - Bus Purchase \$331k
 - Centegix Software (Alyssa's Law) \$92k
 - New Telephone System \$38k (telephones only)
- Debt Service
 - Slight increase due to payments



Conclusion

- Purpose of Budget Amendment is to adjust revenues and appropriations as noted
- Allows the alignment of revenues and expenditures for year-end, and financial statements
- Final Budget Amendment of FY 2021
- Request approval

