



CAPE CORAL CHARTER SCHOOL AUTHORITY

FY 2018-FY 2020 ADOPTED OPERATING BUDGET AUGUST 8, 2017

FY 2018-2020 BUDGET HIGHLIGHTS

- **First 3-year Rolling Budget**
- **Held Three Budget Workshops and Staff Meetings**
- **Governing Board will approve FY 2017-2018 only**



FY 2018

ADOPTED OPERATING BUDGET

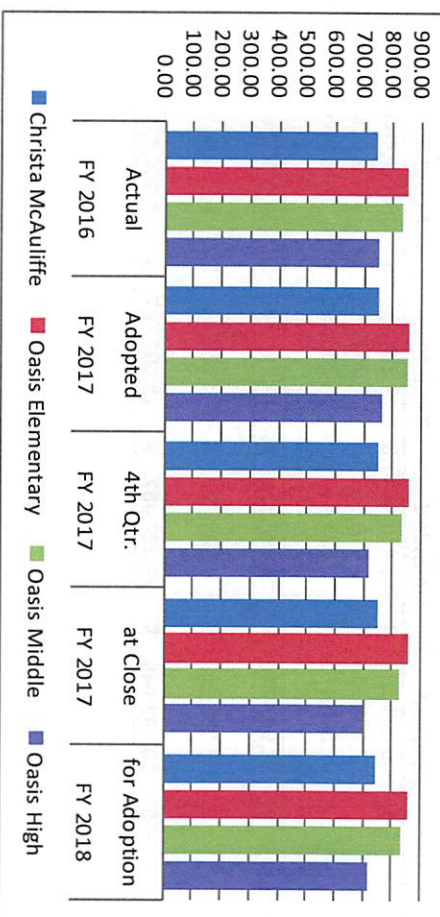
Revenue Category	FY 2017 Adopted	FY 2017 Amended	FY 2018 Tentative	FY 2018 for Adoption	% Change FY 2017 Adopted	% Change FY 2017 Amended
Use of Fund Balance	\$ 729,976	\$ 461,334	\$ 833,474	\$ 253,779	-65.23%	-44.99%
Committed Fund Balance	-	1,000,000	-	-	0.00%	-100.00%
Operating Fund Balance	4,214,688	3,828,722	4,589,090	6,334,137	8.88%	65.44%
Total Balance Forward:	\$ 4,944,664	\$ 5,290,056	\$ 5,422,564	\$ 6,587,916	9.66%	24.53%
Estimated Revenue:						
Intergovernmental	\$ 23,598,709	\$ 22,260,036	\$ 21,838,273	\$ 22,937,710	-7.46%	3.04%
Public Educ. Capital Outlay (PECO)	749,131	867,875	582,762	582,762	-22.21%	-32.85%
Charges for Service	585,400	632,400	666,450	666,450	13.85%	5.38%
Miscellaneous	304,142	277,120	182,138	189,733	-40.11%	-31.53%
Total Estimated Revenues:	\$ 25,237,382	\$ 24,037,431	\$ 23,269,623	\$ 24,376,655	-7.80%	1.41%
Total Sources:	\$ 30,182,046	\$ 29,327,487	\$ 28,692,187	\$ 30,964,571	-4.94%	5.58%
Expenditure Category						
Personnel	\$ 16,573,599	\$ 16,455,154	\$ 16,604,296	\$ 16,567,465	0.19%	0.68%
Operating	7,502,015	7,518,171	7,260,006	7,022,075	-3.23%	-6.60%
Capital Outlay	546,165	525,440	238,795	318,165	-56.28%	-39.45%
Debt Service	-	-	-	252,211	0.00%	0.00%
Total Estimated Expenditures:	\$ 24,621,779	\$ 24,498,765	\$ 24,103,097	\$ 24,159,916	-2.11%	-1.38%
Reserves	\$ 5,560,267	\$ 4,828,722	\$ 4,589,090	\$ 6,804,655	-17.47%	40.92%
Total Uses:	\$ 30,182,046	\$ 29,327,487	\$ 28,692,187	\$ 30,964,571	-4.94%	5.58%



FY 2018 ADOPTED ENROLLMENT

School	FY 2016	FY 2017	FY 2017	FY 2017	FY 2018	% Change FY 2017 4th Qtr.
	Actual	Adopted	4th Qtr.	at Close	for Adoption	
Christa McAuliffe	743.65	751.00	748.51	747.00	746.00	-0.34%
Oasis Elementary	850.02	855.00	855.17	855.00	855.00	-0.02%
Oasis Middle	830.89	853.00	831.06	824.00	835.00	0.47%
Oasis High	746.61	765.00	718.62	701.00	715.00	-0.50%
Total:	3,171.17	3,224.00	3,153.36	3,127.00	3,151.00	-0.07%
VPK	40.00	40.00	40.00	40.00	40.00	0.00%
Total w/VPK:	3,211.17	3,264.00	3,193.36	3,167.00	3,191.00	-0.07%

Enrollment History (Excluding VPK)



FY 2018

ADOPTED STAFFING SUMMARY

School	FY 2016 Adopted	FY 2017 Adopted	FY 2018 Proposed	FY 2018 for Adoption	% Change From FY 2017
Christa McAuliffe	67.00	67.00	64.00	66.00	-1.49%
Christa McAuliffe VPK	2.00	2.00	2.00	2.00	0.00%
Oasis Elementary	78.00	77.50	69.50	72.50	-6.45%
Oasis Elementary VPK	2.00	2.00	2.00	2.00	0.00%
Oasis Middle	60.00	61.00	60.00	61.00	0.00%
Oasis High	53.00	52.50	52.50	53.50	1.90%
Administration	49.00	49.00	47.00	42.00	-14.29%
Total:	311.00	311.00	297.00	299.00	-3.86%
Substitutes	81.00	111.00	100.00	100.00	-9.91%
Grand Total:	392.00	422.00	397.00	399.00	-5.45%



FY 2017-2018

STAFFING CHANGES FOR ADOPTION

- **Oasis Elementary**
 - Tentative - Reduction of six (6) Paraprofessional I's; two (2) Teachers
 - Adoption
 - Added back one (1) Paraprofessional to assist in Clinic
 - Added one (1) Match Coach (Floating)
 - Reclassification of one (1) Paraprofessional to Paraprofessional II
- **Christa McAuliffe**
 - Tentative - Reduction of three (3) Paraprofessional I's
- **Oasis Middle School**
 - Tentative - Reduction of one (1) Paraprofessional II
- **Oasis High School**
 - Tentative - Reclassification of one (1) Teacher to JROTC Instructor; Added one (1) Teacher
- **Administration**
 - Tentative - Reclassification of one (1) General Support Secretary to Accounts Payable Specialist I; Reclassification of one (1) Maintenance Technician to Facilities Manager; Reclassification of two (2) IT Technician Vacant Positions to One (1) Network Support Analyst; Elimination of one (1) Operations Manager



FY 2017-2018 ADOPTED PERSONNEL EXPENDITURES

- Accounts for 68.57% of Proposed Operating Budget or \$16.6 mil; includes Base, Add Pays, Sub Pay, FICA, Medicare, Workers' Comp, Benefits, and FRS
 - Base Payroll
 - Includes 2.0% increase for all Staff
 - Add Pays
 - Total \$383k which does not include an additional \$84k associated with Athletic coaches/officials for OHS and OMS
 - Health Care
 - Increase of 7.0% or \$150k
- Florida Retirement System (FRS)
 - Initially budgeted using employer rate of 7.82% and released at 7.92%



FY 2017-2018

ADOPTED OPERATING EXPENDITURES

- Accounts for \$7.0 Million or 29.06% of Operating Budget
- Day-to-Day Costs of Running the Schools
 - Includes fixed costs such as rent (debt service), electric, building insurance, bus lease, etc.
 - New Items for FY 2018
 - Painting of All Buildings \$177k
 - Media Design OHS \$15k
 - Math Program OHS \$10k
 - Robotics OHS \$9k
 - Textbooks increased over \$100k due to adoption years at CME, OES and OMS



FY 2017-2018

ADOPTED CAPITAL EXPENDITURES

- Currently budgeted at \$318k and include:
 - Office 365 Migration \$28k (replaced \$15k e-mail server)
 - CME Study \$50k
 - Restripe Parking Lots \$10k
 - Chromebooks - \$127,272
 - OES, CME, OMS – Phase I \$53k
 - OMS and OHS – Phase II \$74k
 - Library Books and Scholastic Book Fairs \$18k
 - Van \$3k
 - GPS System for Transportation \$5k
 - AC Unit at CME – Added after Proposed \$69k
 - Steam Table at CME – Added after Proposed \$10k



FY 2017-2018

PRIORITY ITEMS

- HB7069 Discretionary Capital
 - Final calculation TBD
 - Funding to be released in February and adjusted through formal budget amendment
 - New object 535759 to monitor funding
- Enrollment
 - Continue to focus on opportunities to increase enrollment
- CME Portables
 - Study





CONCLUSION

- Request approval of the FY2017-2018 Adopted Operating Budget
- Questions/Comments