



CAPE CORAL CHARTER SCHOOL AUTHORITY

**FY 2019-FY 2021
ADOPTED OPERATING BUDGET
AUGUST 14, 2018**

FY 2019-2021 BUDGET HIGHLIGHTS

- **Held Two Budget Workshops and Staff Meetings**
 - **Governing Board Approved Proposed Operating Budget on June 12, 2018**
- **Discuss Changes from FY 2018-2019 Proposed Budget to Adopted**
- **Governing Board will be asked to approve FY 2018-2019 Adopted Operating Budget**



FY 2018-2019 ADOPTED OPERATING BUDGET



Revenue Category - Sources	FY 2018 Adopted	FY 2018 Amended	FY 2019 Tentative	FY 2019 for Adoption	% Change FY 2018 Adopted	% Change FY 2018 Amended
Committed Fund Balance	\$ -	\$ 486,371	\$ 793,905	\$ 778,490	0.00%	60.06%
Restricted Fund Balance	-	1,697,980	1,697,980	1,697,980	0.00%	0.00%
Use of Fund Balance	253,779	1,255,802	889,344	1,876,671	639.49%	49.44%
Unassigned Fund Balance	6,334,137	4,797,653	5,676,462	3,937,621	-37.83%	-17.93%
Total Balance Forward:	\$ 6,587,916	\$ 8,237,806	\$ 9,057,691	\$ 8,290,762	25.85%	0.64%
Estimated Revenue:						
Intergovernmental	\$ 22,937,710	\$ 22,251,887	\$ 21,791,773	\$ 21,791,773	-5.00%	-2.07%
Public Educ. Capital Outlay (PECO)	582,762	615,289	1,515,652	1,515,652	160.08%	146.33%
Charges for Services	666,450	666,450	650,000	650,000	-2.47%	-2.47%
Miscellaneous	189,733	203,251	154,529	154,529	-18.55%	-23.97%
Total Estimated Revenues:	\$ 24,376,655	\$ 23,736,877	\$ 24,111,954	\$ 24,111,954	-1.09%	1.58%
Total Revenues/Sources:	\$ 30,964,571	\$ 31,974,683	\$ 33,169,645	\$ 32,402,716	4.64%	1.34%

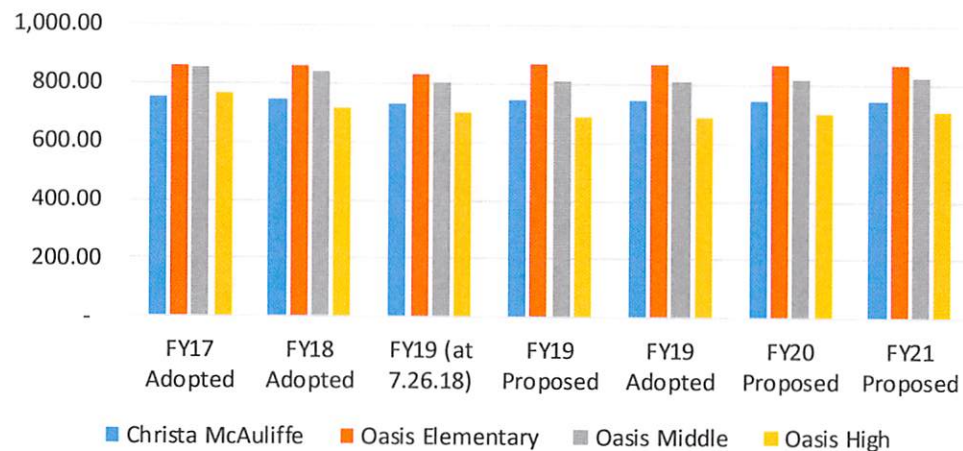
Expenditure Category - Ues	FY 2018 Adopted	FY 2018 Amended	FY 2019 Tentative	FY 2019 for Adoption	% Change FY 2018 Adopted	% Change FY 2018 Amended
Personnel	\$ 16,567,465	\$ 16,665,496	\$ 17,194,053	\$ 17,401,785	5.04%	4.42%
Operating	7,022,075	7,144,702	7,109,059	7,332,047	4.41%	2.62%
Capital Outlay	318,165	875,898	32,791	949,434	198.41%	8.40%
Debt Service	252,211	306,583	305,359	305,359	21.07%	-0.40%
Total Estimated Expenditures:	\$ 24,159,916	\$ 24,992,679	\$ 24,641,262	\$ 25,988,625	7.57%	3.98%
Reserves	6,804,655	6,982,004	8,528,383	6,414,091	-5.74%	-8.13%
Total Expenditures/Uses:	\$ 30,964,571	\$ 31,974,683	\$ 33,169,645	\$ 32,402,716	4.64%	1.34%



FY 2019 ADOPTED ENROLLMENT

School	FY 2017 Adopted	FY 2018 Adopted	FY 2018 at FY19 (7/26/18)	FY 2019 Proposed	FY 2019 Adopted	FY 2020 Proposed	FY 2021 Proposed
Christa McAuliffe	751.00	746.00	733.00	746.00	746.00	746.00	746.00
Oasis Elementary	855.00	855.00	833.00	865.00	865.00	865.00	865.00
Oasis Middle	853.00	835.00	800.00	810.00	810.00	815.00	820.00
Oasis High	765.00	715.00	699.00	690.00	690.00	700.00	710.00
Total:	3,224.00	3,151.00	3,065.00	3,111.00	3,111.00	3,126.00	3,141.00
VPK (FTE)	40.00	40.00	40.00	40.00	40.00	-	-
Total (with VPK):	3,264.00	3,191.00	3,105.00	3,151.00	3,151.00	3,126.00	3,141.00

FY 2017 - FY2021
Enrollment



FY 2019 ADOPTED STAFFING SUMMARY

School	FY 2017 Adopted	FY 2018 Adopted	FY 2019 Proposed	FY 2019 Adopted
Christa McAuliffe	67.00	66.00	62.50	64.50
Christa McAuliffe VPK	2.00	2.00	2.00	2.00
Oasis Elementary	77.50	70.50	71.50	71.50
Oasis Elementary VPK	2.00	2.00	2.00	2.00
Oasis Middle	61.00	60.50	62.50	62.50
Oasis High	52.50	53.50	57.50	57.50
Administration	49.00	42.00	42.00	43.00
Total:	311.00	296.50	300.00	303.00
Substitutes:	111.00	100.00	82.00	82.00
Grand Total:	422.00	396.50	382.00	385.00

Added 2 Teacher positions at CME which were filled with Long Term Subs
 Added 1 Social Worker in Administration



FY 2018-2019 ADOPTED PERSONNEL EXPENDITURE CHANGES

- Accounts for 66.96% of Adopted Operating Budget or \$17.4 mil; includes Base, Add Pays, Sub Pay, FICA, Medicare, Workers' Comp, Benefits, FRS, Merit Pay, and Pay Parity
 - Base Pay
 - Adjusted misc. pay changes as needed
 - Increased base pay and benefits for 2 Teacher positions at CME
 - Increased base pay and benefits for new Social Worker
 - Pay Parity
 - Increased Pay Parity by an additional \$100,000
 - Health Care
 - Removed Health Benefits from Custodial as no employees enrolled; only one employee Opted Out



FY 2018-2019

ADOPTED OPERATING EXPENDITURES

- Accounts for \$7.3 mil or 28.21% of Operating Budget
 - Changes since Proposed
 - Athletic Trainer (Outside Services) \$6k
 - Mini Split Systems (AC's) not completed in FY 2018; \$46k
 - New Mental Health Assistance Mandate \$62k
 - Meraki Access Points \$52k (60% reimbursed by E-Rate)
 - Chromebooks not received on time from last year City Chargeback money at OMS \$15k
 - Police Detail for Governing Board Meetings \$1.4k
 - Bus Rental/Lease \$40k



FY 2018-2019

ADOPTED CAPITAL EXPENDITURES

- Currently budgeted at \$949k or 3.65% of budget:
 - Changes since Proposed:
 - CME Portable Study (Q Grady Purchase Order) \$11k
 - Air Conditioning Unit Replacements \$906k



CONCLUSION

- Overall, the Adopted budget will reduce by 2.31% since Proposed due to the use of Fund Balance
- Expenditures will increase by 5.47% since Proposed due to those items discussed but largely due to the replacement of air conditioning units
- In closing, we ask that the FY 2018-2019 Adopted Operating Budget be approved

